

Part II The Benchmarks of DCA®-Markets

DCA quotation Schaaltjespeen, Grade B and Grade C Carrots©

DCA-Groep B.V. reports under the name – DCA-Markets – each week a quotation Schaaltjespeen, Grade B and Grade C Carrots. The specifications of these Benchmarks are described below.

Description of the commodity

Quality

Carrots that meet the requirements and the descriptions in Chapter I – IV of [VN/ECE-Standard FFV-10, 2017](#). This applies to:

- First Class Schaaltjespeen of 20-38 millimeter diameter (thickness at the top) based on a minimum of 600 kilograms out of a box
- First Class Grade B carrot 50 to 250 gram based on a minimum of 600 kilograms out of a box minimum of 600 kilograms out of a box
- First Class grade C of larger than 40 millimeter diameter (thickness at the top) based on a minimum of 600 kilograms out of a box

Quantity

Minimum of 40 tons (40.000 kg).

Price

The bulk (direct loading into a transport vehicle) price that the trader has paid or received during the week from Monday to Friday for carrots as described in this document excluding provision and VAT.

Timing

Picked up within three weeks

Location

Ex works Dutch farm/ Dutch warehouse

Unit

Price in Euros per 100 kilogram rounded to 25 eurocents

How price input is collected

Price input is collected on Friday until 11:00h. DCA-Markets approaches contributors who are active in the market and the area as specified in this document.

Both a low (from) and a high (to) price are requested. If a contributor only enters one price level, then this is regarded as both the low and high price.

Contributors are typical buyers of Ex works Dutch farm/ Dutch warehouse carrots as specified.

DCA-Markets enters the prices and possible comments of the contributors into the DCA-Markets Price Reporting System.

Input analysis, processing, and publication

The DCA-Markets Price Reporting System calculates an average price from the price input of the contributors. This is calculated according to the following method.

First an average price is calculated of all 'from prices'. When a 'from price' of a contributor deviates more than 25% from the average 'from price' this price is excluded from the range. This is also done for the 'to prices'. The lowest remaining price is the from price of that week. The highest price is the 'to price' of that week. Per grade a from and a to price is published on Friday around 11:30 via SMS and published on the website of Boerenbusiness.nl, a sister company of DCA-Markets.

This together with a short explanation, the range of the contributor price of that week, and the corresponding number of observations.

If the described procedure cannot be applied for any reason, the management of DCA-Markets decides how the final Benchmark of that week should be determined or it decides not to calculate a Benchmark price for that week and publishes this with a substantiation.